

SATURDAY, January 4, 1997

WEATHER

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S&P 500 INDEX

748.03
+11.02

NASDAQ COMPOSITE

1,310.68
+29.98


DOW
30 INDUSTRIALS
6,544.09
+101.60

GOLD MERC SPOT

\$361.10
-\$4.60

COPPER MERC

\$1.0475
+0.15¢

TRIBUNE BLOOMBERG INDEX FOR UTAH

166.29

+1.51

MEANWHILE, IN UTAH...

Beet Growers Buy Out Company

OGDEN — A cooperative of Northwest sugar beet growers has completed its \$266 million buyout of Amalgamated Sugar Co., officials announced Friday.

The cooperative's acquisition of the company with sugar processing plants in Paul, Twin Falls and Nampa, Idaho, and Nyssa, Ore., was finalized Tuesday. Amalgamated, which was owned by Valhi Inc. of Houma, La., will remain headquartered in Ogden.

In addition to the processing plants, it operates storage and distribution facilities in Utah, Colorado, Idaho, Oregon and Washington.

The financial aspects of the transaction were agreed to a month ago. The growers' equity payments, \$82 million in all, were closed into an escrow account.

To form the cooperative, participating farmers who grow beets on 205,000 acres in Idaho, Oregon and Washington pledged \$50 per acre up front and another \$350 an acre later.

While ownership has changed, Amalgamated employees will continue operating the processing plants, and their union will remain intact. Ten key managers also stayed on.

BRIEFLY ...

The Internal Revenue Service's Salt Lake City office is listed incorrectly in the US WEST Direct White Pages. The office is at 50 S. 200 East. Hours are 8 a.m.-4:30 p.m. Monday through Friday. The number for information is 800-829-1040.

Crown Energy Corp., Salt Lake City, has received final regulatory approval from the Utah Board of Oil, Gas and Mining for construction of the company's first permanent asphalt-production facility at its Asphalt Ridge oil-sand deposit near Vernal.

R & O Construction, an Ogden-based general contractor and construction-management group, has completed a \$1 million remodeling project at Wasatch High School in Heber City. The project included a new front entry, fire-control system and additional rooms.

U.S. Bank to Acquire Sun Capital Branches

U.S. Bank has finalized its acquisition of St. George-based Sun Capital Bank in a deal valued at \$15.5 million.

Under terms of an agreement originally signed Sept. 25, two Sun Capital branches in St.

M/047/032

FINAL APPROVAL?